

COMPARATIVE BALANCE SHEET
AS OF NOVEMBER 30, 2005
(DOLLARS IN THOUSANDS)

	<u>CURRENT MONTH</u>	<u>PREVIOUS MONTH</u>	<u>DIFFERENCE</u>	<u>%</u>	<u>PRIOR YEAR'S BALANCE</u>	<u>DIFFERENCE</u>	<u>%</u>
<u>ASSETS</u>							
<i>CURRENT ASSETS:</i>							
CASH & CASH EQUIVALENTS	46,607	52,020	(5,412)	-10.4%	50,931	(4,324)	-8.5%
FEDERAL RECEIVABLES	5,059	3,074	1,985	64.6%	19,683	(14,625)	-74.3%
OTHER RECEIVABLES	(495)	(414)	(81)	19.6%	(1,102)	607	-55.1%
GENERAL FUND APP BAL	3	3	0	0.0%	13	(10)	-78.6%
TOTAL CURRENT ASSETS:	51,174	54,683	(3,509)	-6.4%	69,525	(18,351)	-26.4%
<i>LONG TERM ASSETS:</i>							
INVENTORY	8,238	7,720	518	6.7%	10,291	(2,053)	-19.9%
EQUIPMENT	68,981	69,068	(87)	-0.1%	62,952	6,029	9.6%
LAND	435,691	439,380	(3,689)	-0.8%	423,052	12,640	3.0%
HIGHWAYS AND BRIDGES	6,255,096	6,261,582	(6,487)	-0.1%	6,155,691	99,405	1.6%
BUILDINGS	49,889	49,889	0	0.0%	45,428	4,461	9.8%
WORK IN PROGRESS-HWY&BLDGS	267,245	267,245	0	0.0%	245,728	21,517	8.8%
TOTAL LONG TERM ASSETS:	7,085,139	7,094,883	(9,744)	-0.1%	6,943,141	141,998	2.0%
TOTAL ASSETS:	7,136,313	7,149,566	(13,253)	-0.2%	7,012,666	123,647	1.8%
<u>LIABILITIES</u>							
ACCOUNTS PAYABLES	743	2,340	(1,597)	-68.2%	908	(165)	-18.2%
RETENTION PAYABLE	7,277	7,191	86	1.2%	7,603	(326)	-4.3%
OTHER PAYABLES	901	914	(14)	-1.5%	601	299	49.8%
TOTAL LIABILITIES:	8,921	10,445	(1,524)	-14.6%	9,112	(191)	-2.1%
<u>FUND EQUITY</u>							
GENERAL FUND - RAIL	3	3	0	0.0%	3	(0)	-10.0%
GENERAL FUND - TRANSIT	0	0	0	0.0%	10	(10)	-100.0%
ROADS OPERATIONS CASH	7,089,398	7,101,678	(12,281)	-0.2%	6,968,862	120,536	1.7%
HIGHWAY CASH	28,860	27,895	965	3.5%	27,133	1,727	6.4%
GRADE CROSSING	4,043	4,627	(583)	-12.6%	4,964	(921)	-18.5%
RECREATION ROAD	4,431	4,269	162	3.8%	1,943	2,488	128.1%
STATE AID BRIDGE	658	650	8	1.2%	639	18	2.9%
TOTAL FUND EQUITY:	7,127,392	7,139,121	(11,729)	-0.2%	7,003,554	123,838	1.8%
TOTAL LIABILITIES & EQUITY:	7,136,313	7,149,566	(13,253)	-0.2%	7,012,666	123,647	1.8%