

Contract ID: K765 Vendor ID: 2252 PAULSEN, INC.
 Est Number: 0001 Pay Period End Date: 07.09.2008

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Contract Location:

HOLDREGE MAINTENANCE FACILITY- BLD # 71406,

Estimate Type: PROG

Contractor:

PAULSEN, INC.
 1116 EAST HWY 30
 P O BOX 17

Date Let: 03.13.2008

Date Awarded: 03.24.2007

Date Contract Executed: 05.09.2008

Date Notice for Work to Begin: 12.31.2008

COZAD NE 69130

47-039-7153

Date Work Actually Began:

Date Project Completion:

Phone:

(308)784-3333

Escrow Agent:

Surety Co:

CINCINNATI INSURANCE COMPANY

Counties

PHELPS

| Project Number | PCT | Fed State Project Number | Description |
|----------------|-------|--------------------------|-------------------------------|
| K765 | 0.000 | AFE K-765 | HOLDREGE MAINTENANCE FACILITY |

Total to Date Prev to Date This Estimate

| | | | | |
|------------------------------|------------------------------|---------------------|---------------|---------------------|
| Current Contract Amt | Total Earnings | \$104,452.50 | \$0.00 | \$104,452.50 |
| \$2,705,000.00 | Stockpiled Materials | \$0.00 | \$0.00 | \$0.00 |
| Original Contract Amt | Gross Earnings | \$104,452.50 | \$0.00 | \$104,452.50 |
| \$2,705,000.00 | Retainage | \$-10,445.25 | \$0.00 | \$-10,445.25 |
| % Dollar Comp | Escrow Amount | \$0.00 | \$0.00 | \$0.00 |
| 4% | Securities Encumbered | \$0.00 | \$0.00 | \$0.00 |
| % Time Comp | Net Earnings | \$94,007.25 | \$0.00 | \$94,007.25 |
| 5% | Liquidated Damages | \$0.00 | \$0.00 | \$0.00 |
| | Incentives | \$0.00 | \$0.00 | \$0.00 |
| | Disincentives | \$0.00 | \$0.00 | \$0.00 |
| | Other Contract Adj | \$0.00 | \$0.00 | \$0.00 |
| | Appl of Training Adj | \$0.00 | \$0.00 | \$0.00 |
| | Training Rates Adj | \$0.00 | \$0.00 | \$0.00 |
| | Fuel Adj | \$0.00 | \$0.00 | \$0.00 |
| | Bituminous Adj | \$0.00 | \$0.00 | \$0.00 |
| | Autopay Adj | \$0.00 | \$0.00 | \$0.00 |
| | Gasoline Adj | \$0.00 | \$0.00 | \$0.00 |
| | Other Adj | \$0.00 | \$0.00 | \$0.00 |
| | Price Adj | \$0.00 | \$0.00 | \$0.00 |
| | Substandard Item Adj | \$0.00 | \$0.00 | \$0.00 |
| | Asphalt Adj | \$0.00 | \$0.00 | \$0.00 |
| | Diesel Fuel Adj | \$0.00 | \$0.00 | \$0.00 |
| | Petrol Adj | \$0.00 | \$0.00 | \$0.00 |
| | Total for Adjustments | \$0.00 | \$0.00 | \$0.00 |
| | Payment | \$94,007.25 | \$0.00 | \$94,007.25 |

Project Manager

Dietz, Mark 07.17.2008

Div. Head/Dist. Eng.

Holak, Hugh 07.17.2008

Logistics

Kress, Jason 07.18.2008

Controller Div. Processed

Burling, Laurie 07.18.2008

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| Prpsl Line Nbr | Proj Line Nbr | Item Code | Unit Price | 1. Contracted 3. To date | 2. Current 4. This Est |
|--------------------------------------|---------------|-----------|------------|--------------------------|------------------------|
| Item Description | | | Units | Qty | Amount |
| HOLDREGE MAINTENANCE FACILITY | | | | | |
| 0001 | 0001 | 5899.01 | 1,250.00 | 100.000 | 125,000.00 |
| GENERAL CONDITIONS | | | EACH | 100.000 | 125,000.00 |
| GENERAL REQUIREMENTS | | | | 21.190 | 26,487.50 |
| | | | | 21.190 | 26,487.50 |
| 0002 | 0002 | 5899.02 | 230.00 | 100.000 | 23,000.00 |
| EXISTING CONDITIONS | | | EACH | 100.000 | 23,000.00 |
| EXISTING CONDITIONS | | | | 9.700 | 2,231.00 |
| | | | | 9.700 | 2,231.00 |
| 0003 | 0003 | 5899.03 | 6,400.00 | 100.000 | 640,000.00 |
| CONCRETE | | | EACH | 100.000 | 640,000.00 |
| CONCRETE | | | | 2.700 | 17,280.00 |
| | | | | 2.700 | 17,280.00 |
| 0004 | 0004 | 5899.04 | 10.00 | 100.000 | 1,000.00 |
| MASONRY | | | EACH | 100.000 | 1,000.00 |
| MASONRY | | | | 0.000 | 0.00 |
| | | | | 0.000 | 0.00 |
| 0005 | 0005 | 5899.05 | 1,460.00 | 100.000 | 146,000.00 |
| METALS | | | EACH | 100.000 | 146,000.00 |
| METALS | | | | 0.000 | 0.00 |
| | | | | 0.000 | 0.00 |
| 0006 | 0006 | 5899.06 | 1,030.00 | 100.000 | 103,000.00 |
| WOOD, PLASTICS AND COMPOSITIES | | | EACH | 100.000 | 103,000.00 |
| WOOD, PLASTIC, COMPOSITES | | | | 0.000 | 0.00 |
| | | | | 0.000 | 0.00 |
| 0007 | 0007 | 5899.07 | 3,350.00 | 100.000 | 335,000.00 |
| THERMAL AND MOISTURE PROTECTION | | | EACH | 100.000 | 335,000.00 |
| THERMAL AND MOISTURE PROTECTION | | | | 0.000 | 0.00 |
| | | | | 0.000 | 0.00 |
| 0008 | 0008 | 5899.08 | 1,670.00 | 100.000 | 167,000.00 |
| OPENINGS | | | EACH | 100.000 | 167,000.00 |
| OPENINGS | | | | 0.000 | 0.00 |
| | | | | 0.000 | 0.00 |

| Prpsl Line Nbr | Proj Line Nbr | Item Code | Unit Price | 1. Contracted 3. To date | 2. Current 4. This Est |
|---|---------------|-----------|------------|--------------------------|------------------------|
| Item Description | | | Units | Qty | Amount |
| HOLDREGE MAINTENANCE FACILITY | | | | | |
| 0009 | 0009 | 5899.09 | 3,300.00 | 100.000 | 330,000.00 |
| FINISHES | | | EACH | 100.000 | 330,000.00 |
| FINISHES | | | | 0.000 | 0.00 |
| | | | | 0.000 | 0.00 |
| 0010 | 0010 | 5899.10 | 60.00 | 100.000 | 6,000.00 |
| SPECIALTIES | | | EACH | 100.000 | 6,000.00 |
| SPECIALTIES | | | | 0.000 | 0.00 |
| | | | | 0.000 | 0.00 |
| 0011 | 0011 | 5899.12 | 20.00 | 100.000 | 2,000.00 |
| FURNISHINGS | | | EACH | 100.000 | 2,000.00 |
| FURNISHINGS | | | | 0.000 | 0.00 |
| | | | | 0.000 | 0.00 |
| 0012 | 0012 | 5899.22 | 1,100.00 | 100.000 | 110,000.00 |
| PLUMBING, HEATING, VENTILATING AND AIR CONDITIONING | | | EACH | 100.000 | 110,000.00 |
| PLUMBING | | | | 5.120 | 5,632.00 |
| | | | | 5.120 | 5,632.00 |
| 0013 | 0013 | 5899.22 | 1,400.00 | 100.000 | 140,000.00 |
| PLUMBING, HEATING, VENTILATING AND AIR CONDITIONING | | | EACH | 100.000 | 140,000.00 |
| HVAC | | | | 0.000 | 0.00 |
| | | | | 0.000 | 0.00 |
| 0014 | 0014 | 5899.26 | 2,950.00 | 100.000 | 295,000.00 |
| ELECTRICAL | | | EACH | 100.000 | 295,000.00 |
| ELECTRICAL | | | | 0.760 | 2,242.00 |
| | | | | 0.760 | 2,242.00 |
| 0015 | 0015 | 5899.31 | 500.00 | 100.000 | 50,000.00 |
| EARTHWORK | | | EACH | 100.000 | 50,000.00 |
| EARTHWORK | | | | 92.640 | 46,320.00 |
| | | | | 92.640 | 46,320.00 |
| 0016 | 0016 | 5899.32 | 1,500.00 | 100.000 | 150,000.00 |
| EXTERIOR IMPROVEMENTS | | | EACH | 100.000 | 150,000.00 |
| EXTERIOR IMPROVEMENTS | | | | 2.840 | 4,260.00 |
| | | | | 2.840 | 4,260.00 |

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|--------------------------------------|------------------|-----------|---------------------|------------------------------------|-------------------------------------|
| HOLDREGE MAINTENANCE FACILITY | | | | | |
| 0017 | 0017 | 5899.33 | 500.00 | 100.000 | 50,000.00 |
| UTILITIES | | | EACH | 100.000 | 50,000.00 |
| UTILITIES | | | | 0.000 | 0.00 |
| | | | | 0.000 | 0.00 |
| 0018 | 0018 | 5895.25 | 320.00 | 100.000 | 32,000.00 |
| SITE WORK | | | EACH | 100.000 | 32,000.00 |
| ALTERNATE #4 METAL ROOF | | | | 0.000 | 0.00 |
| | | | | 0.000 | 0.00 |
| HOLDREGE MAINTENANCE FACILITY | | | | Contracted | 2,705,000.00 |
| | | | | Current | 2,705,000.00 |
| | | | | In place | 104,452.50 |
| | | | | This Estimate | 104,452.50 |
| Totals for contract | | | | Contracted | 2,705,000.00 |
| | | | | Current | 2,705,000.00 |
| | | | | In place | 104,452.50 |
| | | | | This Estimate | 104,452.50 |